

SEATTLE INDIAN SERVICES COMMISSION
King County, Washington
July 1, 1990 Through June 30, 1992

Schedule Of Findings

1. Annual Financial Reports Should Be Prepared And Submitted Within The Prescribed Reporting Period

The Seattle Indian Services Commission did not provide timely annual financial reports to the State Auditor or the City of Seattle. The statements for year-end June 30, 1992, were not provided until June 7, 1993.

RCW 43.09.230 states in part:

. . . every taxing district and other political subdivisions . . . [shall submit to the State Auditor] . . . financial reports . . . within one hundred fifty days after the close of each fiscal year.

Further, the commission's charter states:

The Commission shall: . . . 2. Within six (6) months of the end of its fiscal year, file [with the City of Seattle] an audited and Council certified statement of assets and liabilities, income and expenditures, and changes in financial position.

The commission chooses to contract with a private CPA firm to perform the audit of its financial statements. That audit for the fiscal year ended June 30, 1992, was not complete and audited statements were not available until June 7, 1993.

When financial reports are not prepared and filed as required, the users of these reports are denied timely information about the commission's financial condition.

The commission was not aware of the requirements to file with the State Auditor. We were provided no information as to why the contracted audit was completed so late.

We recommend the commission provide for timely filing of annual financial reports in the future.